



Details on BC's Speculation and Vacancy Tax

To: BC Employers with SAWP Housing
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Topic: Details on BC Speculation and Vacancy Tax

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Will producers with SAWP housing need to apply for BC's speculation and vacancy tax?

Response from B.C. government:

Please note: It will take a period of time for the Ministry of Finance to formally respond, however, the answer below was provided in the meantime.

Owners of property that is subject to the tax must file a declaration, on which they can claim an exemption if eligible. If there are multiple owners of a single property, each must file a declaration.

Housing for migrant farm workers should be caught by the exemption for bunkhouses in 2(c) of the regulation (http://www.bclaws.ca/civix/document/id/complete/statreg/275_2018).

The treatment of a second home will depend on if the home is on a separate parcel from the main home and whether it is a bunkhouse, or just a home they are keeping empty. If there are multiple homes on a parcel only one of them needs to be occupied.

More information on BC's speculation and vacancy tax can be found [here](#).